

Sable Mining Afr.Ltd

Response to Media Speculation

RNS Number: 0207B Sable Mining Africa Limited

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Sable Mining Africa Limited ('Sable Mining' or 'the Company')

RESPONSE TO MEDIA SPECULATION

Sable Mining notes the further recent media comment and speculation regarding allegations of bribery and corruption made against the Company in Liberia which include the allegation that Andrew Groves, its CEO, has been indicted in Liberia on unspecified charges by the Liberian government.

The Company is investigating these matters and taking appropriate legal advice and will keep the market appraised of developments as and when appropriate.

The Company further notes that Mr Groves has confirmed to the Board he has not personally received any indictment by the grand jury in Liberia and that to date, no evidence has been presented or served to support the allegations against him, as first raised by Global Witness. In addition, he has strongly refuted any allegation that he has acted unlawfully in relation to Sable's business affairs in Liberia or indeed elsewhere.

** ENDS **

For further information please visit www.sablemining.com or contact:

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This information is provided by RNS The company news service from the London Stock Exchange

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