



Sable Mining Afr.Ltd

High Grade DSO Results from Expansion Drilling

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Sable Mining Africa Limited
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Sable Mining Africa Limited ('Sable Mining' or the 'Company')

High Grade DSO Results from Expansion Drilling on Plateau 2 of Nimba Iron Ore Project

Sable Mining Africa Limited, the AIM listed exploration company, is pleased to announce further encouraging assay results from the Company's recently completed expansion exploration programme at the Nimba Iron Ore Project in south-east Guinea ('Nimba Project').

Overview

- Highly encouraging assay results demonstrate high grade canga in the expansion area with best grade and vertical width of 62.0% iron ('Fe') over 36.0m (includes 2.8m of cavities)
- Results received from the first 7 of 30 diamond drill holes on Plateau 2
- Drilling programme targeting an extension to the area of mineralisation immediately adjacent to the current JORC Code compliant Mineral Resource of 135.5Mt at an in-situ grade of 59.4% (see announcement dated 13 September 2013 for full details)
- Canga mineralised extension area 200m wide and up to 3.9km long, part of a previously announced exploration target potential of between 45Mt and 80Mt of canga on Plateau 2 and Plateau 3
- Inclusion of extension area exploration target brings total Nimba exploration target to over 200Mt, which the Company is targeting to delineate before the end of Q4 2013
- 48 drill holes completed in extension drilling programme; 18 on Plateau 3 and 30 on Plateau 2 (in addition to five geotechnical boreholes totalling 53 holes as previously referenced)

- Remaining batches from Plateau 2 and Plateau 3 drill holes delivered to Ultratrace laboratory in Perth - further results to be released in due course

Sable Mining CEO Andrew Groves said, "These are truly exceptional results, which further underpin our confidence that Nimba has the potential to develop into a world class high tonnage, high grade, high margin and low capex iron ore production asset. Our exploration team have made a great deal of progress and have already drilled and successfully converted 135.5Mt of our stated 200Mt exploration target to a resource, and I am confident that we are on course to further delineate the remaining potential in the coming weeks.

"In tandem with these exploration achievements, I believe that the real value uplift will come through the successful grant of the relevant licences at Nimba. With the issuance of both the mining licence and export decree anticipated imminently, we are on the brink of significantly de-risking the development phase at Nimba. Together with our further planned resource upgrade, rail allocation and Feasibility Study publication, which are all expected by the end of 2013, Nimba will be on the cusp of being transformed into a pre-production asset, when our attentions will be turned to securing project financing and commencing mine construction."

Table 1: Assay results for Plateau 2, Nimba Project (analysis by Ultratrace Laboratories, Perth for diamond drill hole composites)

Borehole	From	To	Thickness (m)*	%Fe*	%SiO2*	%Al2O3*	% P*	Cavity (m)**
P2-103-181	0.0	6.4	6.4	59.7	3.9	5.0	0.07	1.5
P2-013-182	0.0	16.5	16.5	60.9	3.7	4.1	0.07	1.9
P2-013-183	0.0	36.0	36.0	62.0	5.6	2.1	0.07	2.8
P2-013-184	0.0	12.4	12.4	57.2	7.2	4.9	0.05	2.0
P2-013-185	0.0	9.5	9.5	57.5	6.5	5.9	0.05	1.0
P2-013-186	0.0	16.2	16.2	60.0	6.6	2.0	0.07	4.0
P2-013-187	0.0	13.8	13.8	60.7	4.8	2.6	0.06	4.0

* Assay results length weighted over the target mineralised zone, comprising multiple material types

** Length included in overall thickness attributed to no core recovery due to the presence of cavities

These results must be seen in the context of an extension of the existing exploratory grid programme aimed at confirming the presence of additional canga material on Plateau 2.

The information in this announcement that relates to Mineral Exploration results and Mineral Resources, together with any related assessments and interpretations have been reviewed by a qualified geologist. Kevin Lowe, Principal Consultant Geologist at Xstract Mining Consultants Pty Ltd has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a qualified person as defined by the AIM Note for Mining and Oil & Gas Companies.

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