



Sable Mining Afr.Ltd

Positive Initial Results from Expansion Drilling

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Sable Mining Africa Limited
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Sable Mining Africa Limited ('Sable Mining' or 'the Company')
Positive Initial Results from Expansion Drilling on Plateau 3 of Nimba Iron Ore Project

Sable Mining Africa Limited, the AIM listed exploration company, is pleased to announce encouraging initial assay results from the Company's recently completed expansion exploration programme at the Nimba Iron Ore Project in south-east Guinea ('Nimba Project').

Overview

- Assay results received to date from the first 9 of 18 diamond drill holes on Plateau 3 demonstrate high grade canga in the expansion area, including:
 - P3.13-050: best grade over 23.0m at 61.5% iron ('Fe') representing thickest mineralised intercept in this batch of results (that includes 3.5m of cavities)
 - P3.13-049: excellent grade of 61.2% Fe over a drilled vertical width of 11.8m (that includes 2.0m of cavities)
- Drilling programme targeting an extension to the area of mineralisation immediately adjacent to the recently updated and published JORC Code compliant Mineral Resource of 135.5Mt at an in-situ grade of 59.4% (see announcement dated 13 September 2013 for full details)
- Canga mineralised extension area 200m wide and up to 3.9km and has a previously announced exploration target potential of between 45Mt and 80Mt of canga on Plateau 2 and Plateau 3
- Inclusion of extension area exploration target brings total Nimba exploration target to over 200Mt which the Company is targeting to delineate before the end of Q4 2013

- 53 drill holes completed in extension drilling programme; 18 on Plateau 3 and 35 on Plateau 2 - remaining batches delivered to Ultratrace laboratory in Perth

Sable Mining CEO Andrew Groves said, "Nimba has already proven itself to be one of the largest high grade DSO projects in West Africa, and the drilling of this extension area, which we anticipate will enable us to further develop the current JORC Code compliant Resource of 135.5Mt towards the stated overall exploration target of 200Mt, will further enhance the commercial attractiveness of the project. Not only is Nimba now larger than most of its West African peers, with established and under-utilised rail infrastructure in place nearby, Nimba remains a strategic high grade, high margin and low capex asset.

"I look forward to providing further updates regarding the results of the expansion drilling, the enlarged JORC Code compliant Resource and importantly our corporate advancements, including the issue of a Mining Licence and Export Decree, in the near future."

Table 1: Initial Assay Results for Plateau 3, Nimba Project (Analysis by Ultratrace Laboratories, Perth for diamond drill hole composites)

| Borehole | From | To | Thickness (m)* | %Fe* | %SiO2* | %Al2O3* | % P* | Cavity (m)** |
|-----------|------|------|----------------|------|--------|---------|------|--------------|
| P3.13-046 | 0 | 6.1 | 6.1 | 59.3 | 3.5 | 4.9 | 0.07 | 0.0 |
| P3.13-047 | 0 | 16.4 | 16.4 | 60.7 | 3.3 | 3.3 | 0.09 | 3.4 |
| P3.13-048 | 0 | 23.9 | 23.9 | 60.0 | 4.1 | 3.8 | 0.08 | 11.5 |
| P3.13-049 | 0 | 11.8 | 11.8 | 61.2 | 2.7 | 3.4 | 0.09 | 2.0 |
| P3.13-050 | 0 | 23.0 | 23.0 | 61.5 | 3.4 | 2.9 | 0.09 | 3.5 |
| P3.13-051 | 0 | 15.4 | 15.4 | 60.8 | 6.5 | 1.6 | 0.08 | 3.5 |
| P3.13-052 | 0 | 13.9 | 13.9 | 58.6 | 7.2 | 3.5 | 0.06 | 2.5 |
| P3.13-053 | 0 | 20.0 | 20.0 | 52.6 | 8.5 | 7.1 | 0.09 | 9.3 |
| P3.13-054 | 0 | 7.9 | 7.9 | 60.7 | 3.9 | 3.5 | 0.08 | 0.0 |

* Assay results length weighted over the target mineralised zone, comprising multiple material types

** Length included in overall thickness attributed to no core recovery due to the presence of cavities

These results must be seen in the context of an extension of the existing exploratory grid programme aimed at confirming the presence of additional canga material on Plateau 3.

The information in this announcement that relates to Mineral Exploration results and Mineral Resources, together with any related assessments and interpretations have been reviewed by a qualified geologist. Kevin Lowe, Principal Consultant Geologist at Xstract Mining Consultants Pty Ltd has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a qualified person as defined by the AIM Note for Mining and Oil & Gas Companies.

**** ENDS ******For further information please visit www.sablemining.com or contact:**

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| Andrew Groves | Sable Mining Africa Ltd | Tel: 020 7408 9200 |
| David Foreman | Cantor Fitzgerald Europe | Tel: 020 7894 7000 |
| Stewart Dickson | Cantor Fitzgerald Europe | Tel: 020 7894 7000 |
| Richard Greenfield | GMP Securities | Tel: 020 7647 2836 |
| Andy Cuthill | Peat & Co. | Tel: 020 3540 1722 |
| John Beaumont | Peat & Co. | Tel: 020 3540 1723 |
| Susie Geliher | St Brides Media & Finance Ltd | Tel: 020 7236 1177 |
| Charlotte Heap | St Brides Media & Finance Ltd | Tel: 020 7236 1177 |

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