

<b>Company</b>	Sable Mining Africa Limited
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**Sable Mining Africa Limited ('Sable Mining' or 'the Company')**  
**Positive Update on Highly Prospective Iron Ore Deposits in the Mount  
Nimba area of Guinea**

Sable Mining Africa Limited, the AIM listed resource company, is pleased to announce positive results from the Company's surface sampling programme at its 80% owned 123.5 sq km exploration permit in the Mount Nimba area of south-east Guinea. Following these results, a targeted reconnaissance drilling campaign is now scheduled to commence by the end of March.

**Highlights:**

- ... Grab samples returned assay grades of up to 68% Fe
- ... Of 70 samples collected, only 5 returned values of less than 25% Fe
- ... Average grade of samples more than 25% Fe was 52.3% Fe
- ... 34% of the sample population exhibit grades >25% Fe, <3% Al<sub>2</sub>O<sub>3</sub> and <3% SiO<sub>2</sub> with a combined average Fe grade of 63.9% Fe
- ... The presence of high grade hematite at surface indicates the potential for the presence of Direct Shipping Ore ('DSO') material on the licence

Within the permitted area, on the lower flanks of Mount Nimba, significant quantities of Canga-type iron ore conglomerate have been identified, forming three main plateaux covering an approximate area of 35 sq km with thicknesses from observed outcrops exceeding 15 metres. The sampling programme was conducted by the Company's geological team following the completion of access routes being established to significant areas of the

plateaux.

The highly prospective iron ore permit is adjacent to the BHP Billiton/Newmont/Areva 600 million tonne EuroNimba iron ore project, and located approximately 30 km from the newly reopened standard gauge railway in Liberia, which extends 260 km from Nimba to the deep water port on the coast at Port Buchanan. Accordingly, the area, including Mount Nimba, is served by established infrastructure.

Sable Mining CEO Andrew Groves said, "These high grade results highlight the quality of our licence and bode well for the property's future exploration. Excellent sample results combined with the near surface nature of the ore body and the defined plateaux affirm our belief that the permit is highly prospective. Taking into account its proximity to the EuroNimba project as well as to established infrastructure, we believe this permit has the potential to add significant value to the Company, and accordingly we want to rapidly advance our exploration efforts through the initiation of an initial 1,000 m drilling campaign."

**\*\* ENDS \*\***

**For further information please visit [www.sablemining.com](http://www.sablemining.com) or contact:**

Andrew Groves	Sable Mining Africa Ltd	Tel: 020 7408 9200
Jonathan Wright	Seymour Pierce Ltd	Tel: 020 7107 8000
David Foreman	Seymour Pierce Ltd	Tel: 020 7107 8000
Nick Stone	Matrix Corporate Capital	Tel: 020 3206 7000
Richard Greenfield	GMP Securities	Tel: 020 7647 2836
Susie Geliher	St Brides Media & Finance Ltd	Tel: 020 7236 1177

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