

<b>Company</b>	Sable Mining Africa Limited
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<b>Headline</b>	Nimba Iron Ore Project Update
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**Sable Mining Africa Limited ('Sable Mining' or 'the Company')  
Initial Drill Results Confirm High Prospectivity of Nimba Iron Ore Project**

Sable Mining Africa Limited, the AIM listed resource company, is pleased to announce that initial results from the Company's reconnaissance drilling campaign at the 123.5 sq km Nimba Iron Ore Project in south-east Guinea ('Nimba') have confirmed its high prospectivity for iron ore with wide haematite bearing intersections of up to 31.7 metres identified. The reconnaissance drilling campaign is aimed at confirming large volumes of Canga-type iron ore following the previously reported grab sampling which confirmed the presence of high grade material of up to 68% iron. The drilling is in line with the Company's strategy to rapidly prove up a JORC compliant resource at Nimba, where surface sampling and geology has demonstrated potential for a multi-hundred million tonne resource with direct shipping ore potential.

The reconnaissance drilling campaign at Nimba commenced in April 2012 and six holes have been completed to date. This initial drilling has been confined to the second of the three plateaux west of the village of Borata. This plateau is 11.8 sq km of the total plateaux area of 35 sq km at the base of Mount Nimba. All six holes completed have shown cemented conglomerate of haematite, and three holes have shown intersections of Canga-type material greater than 15 metres, with the fifth hole (located in the Panetaya plateau) achieving an intersection of 31.7 metres and the sixth 20.8 metres of haematite conglomerate before intersecting underlying granites. Nine holes on a 400 metre grid are planned for the Panetaya plateau.

A summary of intersections for each completed hole is given in the following table:

Hole ID	Intersection from (m)	Intersection to (m)	Interval (m)	Description
57	0	9.34	9.34	Cemented conglomerate of haematite, leading to haematite gravels in clay matrix
56	0	6.45	6.45	Cemented conglomerate of haematite plus gravels

58	0	9.15	9.15	Cemented conglomerate of haematite plus gravels
39A	0	9.5	9.5	Cemented conglomerate of haematite plus gravels
39A	12.6	18.8	6.2	Cemented conglomerate of haematite plus gravels
33	0	31.7	31.7	Cemented conglomerate of haematite plus gravels
34	0	20.8	20.8	Cemented conglomerate of haematite, leading to haematite gravels in clay matrix

The core is being prepared for analysis, with results expected by 30 June 2012.

The Canga-type iron ore accumulations observed are a product of several phases of extreme (high energy) erosion and deposition (and redeposition) from nearby Mount Nimba, the highest relief iron ore peak in Africa. Ground-based geophysics is planned to commence in late May with the objective of mapping the topography of the underlying granites, with depressions in the topography being targets for thicker accumulations of Canga-type material.

Nimba is adjacent to the BHP Billiton/Newmont/Areva 600 million tonne EuroNimba iron ore project and is located approximately 30km from the newly reopened standard gauge railway in Liberia, which extends 260km from Nimba to the deep water port on the coast at Port Buchanan. Accordingly, the area, including Mount Nimba, is served by established infrastructure.

Sable Mining CEO Andrew Groves said, "The Nimba Iron Ore Project continues to produce results as we advance our exploration activities in this highly prospective iron ore province. The presence of wide Canga-type intersections of up to 31.7 metres from this initial drilling campaign reinforces our confidence in the large scale resource potential of Nimba. These intersections, when coupled with the previously reported grab samples which demonstrated high grades of up to 68% iron, underpin the value of this emerging new discovery located in one of the world's most exciting iron ore destinations."

**\*\* ENDS \*\***

**For further information please visit [www.sablemining.com](http://www.sablemining.com) or contact:**

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**Notes**

Sable Mining Africa Ltd is an AIM listed resource company developing a multi staged portfolio of assets in Africa, focussing primarily on iron ore and coal.

The Company has a world class portfolio of iron ore projects with multi-billion tonne potential in West Africa, primarily Guinea and Liberia as well as a coal portfolio with a multi-billion tonne attributable resource across near-term production and exploration/development assets in South Africa and Zimbabwe. Importantly, all of the Company's key assets benefit from established infrastructure which the Board recognise is

a crucial aspect of successfully developing bulk tonnage development projects.

Sable Mining has a strong cash treasury and a highly experienced board and management team, ensuring that it is well positioned to enhance the actual and attributable value of its assets to become a major new player in the sub-Saharan resource exploration and development industry.

This information is provided by RNS  
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