

Sable Mining Africa Ltd / Index: AIM / Epic: SBLM / Sector: Natural Resources
30 May 2012

Sable Mining Africa Limited ('Sable Mining' or 'the Company')
Holdings in Company

Sable Mining Africa Limited, the AIM listed resource company, received notification on 29 May 2012 from Credit Suisse Securities (Europe) Ltd that following an acquisition of ordinary shares in the Company on 25 May 2012, Credit Suisse Group AG now holds an indirect interest of 46,595,444 shares, representing 5.02% of the issued share capital and voting rights of the Company.

**** ENDS ****

For further information please visit www.sablemining.com or contact:

Andrew Groves	Sable Mining Africa Ltd	Tel: 020 7408 9200
Jonathan Wright	Seymour Pierce Ltd	Tel: 020 7107 8000
David Foreman	Seymour Pierce Ltd	Tel: 020 7107 8000
Richard Greenfield	GMP Securities	Tel: 020 7647 2836
Susie Geliher	St Brides Media & Finance Ltd	Tel: 020 7236 1177

Notes

Sable Mining Africa Ltd is an AIM listed resource company developing a multi staged portfolio of assets in Africa, focussing primarily on iron ore and coal.

The Company has a world class portfolio of iron ore projects with multi-billion tonne potential in West Africa, primarily Guinea and Liberia as well as a coal portfolio with a multi-billion tonne attributable resource across near-term production and exploration/development assets in South Africa and Zimbabwe. Importantly, all of the Company's key assets benefit from established infrastructure which the Board recognise is a crucial aspect of successfully developing bulk tonnage development projects.

Sable Mining has a strong cash treasury and a highly experienced board and management team, ensuring that it is well positioned to enhance the actual and attributable value of its assets to become a major new player in the sub-Saharan resource exploration and development industry.