

Company Sable Mining Africa Limited
TIDM SBLM
Headline Block Admission
Released 07:00 24-May-2012
Number 9794D07

RNS Number : 9794D
Sable Mining Africa Limited
24 May 2012

Sable Mining Africa Ltd / Index: AIM / Epic: SBLM / Sector: Natural
Resources

24 May 2012

Sable Mining Africa Limited ('Sable Mining' or 'the Company')
Block Admission

Sable Mining, the AIM listed resource company, announces that an application has been made to the London Stock Exchange for a block listing of 10 million new ordinary shares of no par value each in the capital of the Company (the 'Block Admission').

The Block Admission relates to ordinary shares which may be issued from time to time in accordance with the exercise of warrants under the Company's warrant instrument dated 10 December 2010, and such shares will, upon issue, rank *pari passu* with the Company's existing ordinary shares in issue.

It is anticipated that the Block Admission will become effective on 29 May 2012.

**** ENDS ****

For further information please visit www.sablemining.com or contact:

Andrew Groves	Sable Mining Africa Ltd	Tel: 020 7408 9200
Jonathan Wright	Seymour Pierce Ltd	Tel: 020 7107 8000
David Foreman	Seymour Pierce Ltd	Tel: 020 7107 8000
Richard Greenfield	GMP Securities	Tel: 020 7647 2836
Susie Geliher	St Brides Media & Finance Ltd	Tel: 020 7236 1177

Notes

Sable Mining Africa Ltd is an AIM listed resource company developing a multi staged portfolio of assets in Africa, focussing primarily on iron ore and coal.

The Company has a world class portfolio of iron ore projects with multi-billion tonne potential in West Africa, primarily Guinea and Liberia as well as a coal portfolio with a multi-billion tonne attributable resource across near-term production and exploration/development assets in South Africa and Zimbabwe. Importantly, all of the Company's key assets benefit from established infrastructure which the Board recognise is a crucial aspect of successfully developing bulk tonnage development projects.

Sable Mining has a strong cash treasury and a highly experienced board and management team, ensuring that it is well positioned to enhance the actual and attributable value of its assets to become a major new player in the sub-Saharan resource exploration and development industry.

This information is provided by RNS
The company news service from the London Stock Exchange

END