

SABLE MINING AFRICA LIMITED

(the “Company”, incorporated and registered in the British Virgin Islands under the BV Business Companies Act 2004 with company number 1402067)

ANNUAL GENERAL MEETING (“AGM”) FORM OF DIRECTION

Form of Direction for completion by holders of Depositary Interests representing ordinary shares on a 1 for 1 basis in the Company in respect of the AGM of the Company which shall be held at 12.30 p.m. on 18 June 2015 at Richmond House, St Julian’s Avenue, St Peter Port, Guernsey GY1 1GZ.

I/We..... (Depositary Interests holder’s name)
being a holder of Depositary Interests representing shares in the Company hereby appoint Capita IRG Trustees Limited (the “Depositary”) as my/our proxy to vote for me/us and on my/our behalf at the AGM of the Company to be held on the above date (and at any adjournment thereof) as directed by an X in the spaces below.

Ordinary Business	For	Against	Vote Withheld
1. Receive accounts and report of directors			
2. Re-elect Mr. Andrew Groves as director of the Company			
3. Re-elect Mr. Aboubacar Sampil as director of the Company			
4. Re-appoint Baker Tilly UK Audit LLP as auditors to the Company			

Signature..... Dated.....

Notes to the Form of Direction

1. To be effective, this Form of Direction and the power of attorney or other authority (if any) under which it is signed, or a notarially or otherwise certified copy of such power or authority, must be deposited at Capita Asset Services, PXS, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU, United Kingdom no later than 12 June 2015 at 12.30 p.m..
2. Any alterations made to this Form of Direction should be initialled.
3. If the appointee is a corporation, this form must be given under its common seal or under the hand of an officer or attorney duly authorised in writing.
4. Please indicate how you wish your votes to be cast by placing “X” in the box provided. On receipt of this form duly signed, you will be deemed to have authorised the Depositary to vote, or to abstain from voting, as per your instructions on your behalf. If no voting instruction is indicated, the Depositary will abstain from voting on such resolution.
5. **The Depositary will appoint the Chairman of the meeting as its proxy to cast your votes. The Chairman may also vote or abstain from voting as he or she thinks fit on any other resolution (including amendments to resolutions) which may properly come before the meeting.**
6. Depositary Interests may be voted through the CREST Proxy Voting Service in accordance with the procedures set out in the CREST manual.
7. The ‘Vote Withheld’ option is provided to enable you to abstain on any particular resolution. However it should be noted that a ‘Vote Withheld’ is not a vote in law and will not be counted in the calculation of the proportion of votes ‘For’ and ‘Against’ a resolution.
8. Depositary Interest holders wishing to attend the meeting should contact the Depositary at Capita IRG Trustees Limited, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU or by email to custodymgt@capita.co.uk to request a Letter of Representation by no later than 12 June 2015 at 12.30 p.m..

Business Reply Plus
Licence Number
RLUB-TBUX-EGUC



PXS 1
34 Beckenham Road
BECKENHAM
BR3 4ZF